



## **Everspin Adds Semiconductor Veteran as new Vice President of Operations**

**Chandler, AZ, November 13, 2017**— Everspin Technologies, Inc., (Nasdaq:MRAM), today announced the appointment of Norm Armour as Vice President of Operations, responsible for managing Everspin’s captive and partner fab operations, equipment manufacturer partnerships and global operations. Angelo Ugge, who previously served as Vice President of Operations and Business Development, will devote his full attention to his role as Vice President of Business Development, the position that he was initially hired into. Both Armour and Ugge will report directly to Kevin Conley, Everspin’s President and CEO.

Armour brings to Everspin over 30 years of semiconductor management and technical leadership, most recently served as the Managing Director for Worldwide Facilities at Micron Technology where his focus was on constructing new Fab facilities for the corporation as well as achieving “best-in-class” Facilities and Sustainability metrics. Prior to joining Micron, Armour served as the Vice President of Magnetic Heads and later Vice President of Manufacturing Technology at Western Digital. He has also held leadership roles at Alta Devices, a Silicon Valley start-up, GLOBALFOUNDRIES, LSI, AMD and Applied Materials. Armour holds a Bachelor of Science degree in Chemistry from Southern Methodist University in Dallas, Texas.

“We are very pleased to have Norm join Everspin as VP Operations. Norm’s strengths in the areas of fab management, fab and equipment manufacturer partnerships, CMOS, memory and magnetics production will be a fine addition to the strengths of our executive ranks,” said Conley. “Norm joins us at a time where these skills will benefit the efficiency and capacity of our existing business and the roll out of our STT-MRAM product.”

“We are very grateful to Angelo, who stepped into the Operations role for the past few years and grew the operational functions that drive Everspin today. We look forward to his increased focus as our business development executive as we continue to strengthen the partnerships that will enable our business to achieve its objectives,” Conley added.

### **About Everspin Technologies**

Headquartered in Chandler, Arizona, Everspin Technologies, Inc. is the worldwide leader in designing, manufacturing, and commercially shipping discrete and embedded Magnetoresistive RAM (MRAM) and Spin Transfer Torque MRAM (STT-MRAM) into markets and applications where data persistence and integrity, low latency, and security are paramount. With over 70 million MRAM and STT-MRAM products deployed in data center, cloud storage, energy, industrial, automotive, and transportation markets, Everspin has built the strongest and fastest growing foundation of MRAM users in the world. For more information, visit [www.everspin.com](http://www.everspin.com).

## **Forward-Looking Statements**

This press release contains forward-looking statements regarding future events that involve risks and uncertainties that could cause actual results or events to differ materially from the expectations disclosed in the forward-looking statement, including, but not limited to, the execution of the company's strategy by its management team through improved efficiency and capacity of its existing business, the roll out of its STT-MRAM product, and strengthening its eco-system partnerships. Readers are advised that they should not place undue reliance on these forward-looking statements and should review these and other risk factors included in Everspin's various filings with the Securities and Exchange Commission, including, but not limited to, in its Quarterly Report on Form 10-Q filed with the SEC on November 13, 2017, Annual Report on Form 10K filed with the SEC on March 29, 2017, under the caption "Risk Factors Related to Our Business and Our Industry." Subsequent events may cause these expectations to change, and Everspin disclaims any obligations to update or alter these forward-looking statements in the future, whether as a result of new information, future events or otherwise.

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