

Kevin Conley and Mike Gustafson Join Everspin Board of Directors

Storage and systems executives help guide expanding adoption for Everspin's MRAM technology

Chandler, AZ, March 29, 2017 — Everspin Technologies, Inc., the leading provider of MRAM solutions, today announced that Kevin Conley, former CTO of SanDisk, Corp., and Mike Gustafson, former Chairman and CEO of Virident Systems, have been elected to Everspin's Board of Directors. Bob England, who has served on Everspin's board since July 2009, will be retiring in May 2017.

Conley was Senior Vice President and CTO of SanDisk until June 2016, where he was focused on fostering strategic innovation at the company. Previously, he served as senior vice president and general manager of SanDisk's Client Storage Solutions and spent over 15 years at SanDisk holding several key system engineering leadership positions. Conley is listed as the inventor or co-inventor on over 50 patents in the area of non-volatile memory architecture and management.

Gustafson was Senior Vice President of the Enterprise Flash Unit of WD/HGST and prior to that was Chairman and CEO of Virident Systems (an enterprise flash storage software and solutions company acquired by Western Digital Corporation in October 2013 for \$685 million). Gustafson was also President & CEO of BlueArc, a network attached storage company (acquired by Hitachi Data Systems), and before that an executive with McData and IBM.

"We are very pleased to have recruited two outstanding storage executives to join our board," said Phill LoPresti, Everspin's President and CEO. "Kevin and Mike's experience in building enterprise technology companies at scale will have an important and positive impact on Everspin, accelerating adoption of our nvNITRO™ products and Spin Torque MRAM technology."

Bob England brought a wealth of business and technical insight to Everspin's Board of Directors for over seven years. England was instrumental in guiding the company in its early years after the spin-out from Freescale Semiconductor through its Nasdaq IPO last year.

"Everspin is thankful to have received Bob's support and guidance since our early days. We have benefited greatly from his semiconductor expertise and strong business instincts," said LoPresti.

About Everspin Technologies

Everspin Technologies is the leading provider of MRAM solutions. Everspin's MRAM solutions offer the persistence of non-volatile memory with the speed and endurance of random access memory (RAM), and enable the protection of mission critical data particularly in the event of power interruption or failure. Everspin's MRAM solutions allow its customers in the industrial, automotive and transportation, and enterprise storage markets to design high performance, power efficient and reliable systems without the need for bulky batteries or capacitors. Everspin is the only provider of commercially available MRAM solutions and over the past eight years has shipped over 60 million MRAM units. For more information, visit www.everspin.com.

Everspin Contact:

Michael Schoolnik

Story Public Relations

415-674-3816

Michael@storypr.com