

## News Release

Shannon Blood

Everspin Technologies

Tel: 208.216.9180

Email: sblood@kiterocket.com

## FOR IMMEDIATE RELEASE

### **EY Announces Sanjeev Aggarwal of Everspin Technologies as an Entrepreneur Of The Year® 2024 Pacific Southwest Award Finalist**

*Entrepreneur Of The Year celebrates ambitious entrepreneurs who are shaping the future*

**CHANDLER, Ariz., May 7, 2024** – Ernst & Young LLP (EY US) today announced that President and CEO Sanjeev Aggarwal of Everspin Technologies was named an Entrepreneur Of The Year® 2024 Pacific Southwest Award finalist. Now in its 38th year, Entrepreneur Of The Year is the preeminent competitive business award for audacious leaders who disrupt markets, revolutionize sectors and have a transformational impact on lives. Over the past four decades, the program has recognized the daring entrepreneurs with big ideas and bold actions that reshape our world.

Aggarwal was selected as a finalist by an independent panel of judges. The candidates were evaluated based on their demonstration of building long-term value through entrepreneurial spirit, purpose, growth and impact, among other core contributions and attributes.

Aggarwal's selection as a finalist is a testament to his transformative leadership at Everspin. Specializing in Magnetoresistive Random Access Memory (MRAM), including Toggle and Spin-Transfer Torque variants, the company has become a global leader, with over 150 million products delivered to a diverse clientele spanning industrial, IoT, data center and automotive sectors, to name a few. Aggarwal, a distinguished Cornell graduate and Senior IEEE member, boasts over 25 years of expertise in non-volatile memory and semiconductor industries. His technical prowess is evidenced by over 150 patents, 100 publications, and numerous presentations. Prioritizing sustainable profitability and operational discipline, under his guidance, Everspin revamped its product strategy, achieving a remarkable cadence of launching new products every six months, a testament to his visionary leadership and resolute belief in Everspin's potential.

“True entrepreneurship calls for responsible innovation supported by resilience and perseverance, in the relentless pursuit of excellence. At Everspin, we've embraced challenges as opportunities and turned adversity into our greatest successes,” said Aggarwal. “We specialize in magnetoresistive memory technology, pioneering the successful commercialization of MRAM. Our innovative advancements have enabled deploying MRAM as a superior alternative to FLASH, DRAM, and SRAM in applications in which the protection of critical data is paramount. Our commitment to revolutionizing the digital landscape drives us to create solutions that empower industries worldwide, from industrial IoT and enterprise infrastructure to automation and control and FPGA markets, unlocking new frontiers of possibility,” he added.

Entrepreneur Of The Year honors many different types of business leaders for their ingenuity, courage and entrepreneurial spirit. The program celebrates original founders who bootstrapped their business from inception or who raised outside capital to grow their company; transformational CEOs who infused innovation into an existing organization to catapult its trajectory; and multigenerational family business leaders who reimagined a legacy business model to fortify it for the future.

Regional award winners will be announced on June 7<sup>th</sup> during a special celebration and will become lifetime members of an esteemed community of Entrepreneur Of The Year alumni from around the world. The winners will then be considered by the National judges for the Entrepreneur Of The Year National Awards, which will be presented in November at the annual [Strategic Growth Forum](#)<sup>®</sup>, one of the nation's most prestigious gatherings of high-growth, market-leading companies.

In addition to Entrepreneur Of The Year, EY US supports other entrepreneurs through the [EY Entrepreneurial Winning Women](#)<sup>™</sup> program and the [EY Entrepreneurs Access Network](#) to help connect women founders and Black and Hispanic/Latino entrepreneurs, respectively, with the resources, network and access needed to unlock their full potential.

### **Sponsors**

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year Awards include presenting sponsors PNC Bank, Cresa, Marsh USA, SAP and the Ewing Marion Kauffman Foundation. In the Pacific Southwest, sponsors also include platinum sponsors: Marsh McLennan Agency and Vaco; gold sponsors: Cooley (San Diego market) and Stradling (Orange County market) and silver sponsors: Big Picture and DLA Piper (Arizona market).

Founded in 1986, Entrepreneur Of The Year<sup>®</sup> has celebrated more than 11,000 ambitious visionaries who are leading successful, dynamic businesses in the US, and it has since expanded to nearly 80 countries and territories globally.

The US program consists of 17 regional programs whose panels of independent judges select the regional award winners every June. Those winners compete for national recognition at the Strategic Growth Forum<sup>®</sup> in November where National finalists and award winners are announced. The overall National winner represents the US at the World Entrepreneur Of The Year<sup>®</sup> competition. Visit [ey.com/us/eoy](http://ey.com/us/eoy).

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