

Everspin Appoints Sean Dougherty Vice President of Sales

Veteran semiconductor executive to lead global sales and product marketing

CHANDLER, Ariz. – August 4, 2025 – Everspin Technologies, Inc. (NASDAQ: MRAM), the world's leading developer and manufacturer of magnetoresistive random access memory (MRAM), announced today the appointment of Sean Dougherty as Vice President of Sales, effective immediately.

Dougherty brings over two decades of experience in the semiconductor industry, spanning engineering, customer enablement, and global sales leadership roles. Most recently, he served as Chief Revenue Officer of Intel's Altera division, where he led global revenue-generating functions including sales, field applications engineering, and business management. Before that, he led Altera's Worldwide Technical Customer Enablement organization, overseeing technical sales and support teams globally. In his role at Everspin, Dougherty will lead the company's sales strategy and growth, provide leadership to its sales and marketing team to secure new business while ensuring customer satisfaction.

Earlier in his career, Dougherty held engineering leadership roles in the communications sector, managing teams focused on ASIC, FPGA, and system design for high-volume commercial deployments. He has a Bachelor of Science in Computer Engineering from the Wentworth Institute of Technology in Boston.

David Schrenk, who has been the VP of Sales and Business Development for the last three years, will now focus his efforts exclusively on Business Development. Schrenk successfully navigated Everspin to a path of revenue growth while developing strategic partnerships, which has turned into a personal objective and passion for him.

"We have reached a point in our journey where both sales execution and strategic partnerships require distinct and dedicated leadership," said Sanjeev Aggarwal, President and CEO of Everspin. "This structural change reflects our ambition to accelerate both direct revenue monetization and strategic expansion, allowing us to better serve our customers and unlock new opportunities. Sean brings a combination of engineering depth and customer-first sales leadership, and his track record of building high-performing teams and scaling revenue aligns perfectly with our next phase of growth across new and existing markets."

"Everspin's MRAM solutions are solving data persistence and power challenges across industries," said Dougherty. "I'm excited to help expand that reach through deeper technical engagement, strong global partnerships and continued delivery of differentiated memory solutions."

About Everspin Technologies

Everspin Technologies, Inc. is the world's leading provider of magnetoresistive RAM (MRAM). Everspin MRAM delivers the industry's most robust, highest-performance non-volatile memory for industrial IoT, data centers, and other mission-critical applications where data persistence is paramount. Headquartered in Chandler, Arizona, Everspin provides commercially available

MRAM solutions to a large and diverse customer base. For more information, visit www.everspin.com. NASDAQ: MRAM.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding future results that involve risks and uncertainties that could cause actual results or events to differ materially from the expectations disclosed in the forward-looking statements. Actual results could differ materially from these forward-looking statements as a result of certain risks and uncertainties, including, without limitation, the risks set forth under the caption “Risk Factors” in Everspin’s Annual Report on Form 10-K for the year ended December 31, 2024 filed with the SEC on February 27, 2025, and its Quarterly Reports on Form 10-Q filed with the SEC during 2025, as well as in its subsequent filings with the SEC. Any forward-looking statements made by Everspin in this press release speak only as of the date on which they are made and subsequent events may cause these expectations to change. Everspin disclaims any obligations to update or alter these forward-looking statements in the future, whether as a result of new information, future events or otherwise, except as required by law.

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