



Covid-19 Update

June 18, 2020

To our valued customers and partners,

These are unprecedented times and I wanted to assure you that we take our commitment to you, our employees, and the communities in which we work seriously. The measures we put in place to safe-guard the health of our employees and those around them has allowed us to continue to meet our business commitments. While we wait for the pandemic to subside, we are preparing for the safe return of parts of our team, but are also prepared to continue an extended work from home regime. We continue to collaborate with our partners, local governments and public health organizations to ensure personal safety and social distancing best practices are being upheld to protect against and mitigate the spread of this serious virus.

Governments around the world have deemed many of our customers and partners “essential” businesses, and they have deemed the products we supply to you as essential as well. Our foundry, assembly and test partners for both Toggle and STT-MRAM continue to operate at healthy levels and our confirmed delivery dates for your orders remain steadfast and on-time. The work you do and the products and services you provide are vital to the world economy and we are here to support you.

Even in these trying times, communication to understand your concerns and needs is the highest of priorities and I encourage you, in this time of increased isolation, to reach out and engage with us if you have any questions or needs.

Thank you for your business and partnerships, we will get through this together and please don't hesitate to contact us for any reason.

Stay safe.

A handwritten signature in black ink, appearing to read 'K. Conley', written over a light blue grid background.

Kevin Conley

President and CEO, Everspin