Everspin Technologies Joins the OpenPOWER Foundation

Chandler, AZ, March 29, 2016 Everspin Technologies today announced that it has joined the OpenPOWER Foundation, an open development community based on the POWER microprocessor architecture.

Everspin joins a growing roster of technology organizations working collaboratively to build advanced server, networking, storage and acceleration technology as well as industry leading open source software aimed at delivering more choice, control and flexibility to developers of next-generation, hyperscale and cloud data centers. The group makes POWER hardware and software available to open development for the first time, as well as making POWER intellectual property licensable to others, greatly expanding the ecosystem of innovators on the platform.

Everspin, the leader in MRAM development and production, recognizes the value in collaborating on advanced system architecture that can take advantage of its breakthrough memory technology, bringing persistent memory to a new class of storage devices and servers.

"We are pleased to join the OpenPOWER Foundation as a Silver Member," said Scott Sewell, Vice President of Worldwide Sales and Marketing for Everspin Technologies. "We see tremendous synergy between our efforts to revolutionize memory architecture and the goals of OpenPOWER to enable next-generation server, storage and networking systems."

"The momentum of the OpenPOWER Foundation continues to increase as companies and members see the benefits to open and collaborative innovation," said Calista Redmond, President, OpenPOWER Foundation. "The open architecture of the POWER processor combined with innovations from companies like Everspin Technologies presents a highly differentiated approach to system design and emerging workloads."

To learn more about OpenPOWER and to view the complete list of current members, go to www.openpowerfoundation.org.

#OpenPOWER to join the conversation.

About Everspin Technologies

Everspin Technologies is the worldwide leader in designing, manufacturing, and commercially shipping discrete and embedded Magnetoresistive RAM (MRAM) and Spin-Torque MRAM (ST-MRAM) into markets and applications where data persistence and integrity, low latency, and security are paramount. With over 60 Million MRAM and ST-MRAM products deployed in data center, cloud storage, energy, industrial, automotive, and transportation markets, Everspin has built the strongest and fastest growing foundation of MRAM users in the world. With an intellectual property portfolio of more than 500 active patents and applications, Everspin leads the market in development of both in-plane and perpendicular magnetic tunnel junction (MTJ) ST-MRAM bit cells. Everspin has established high-quality manufacturing worldwide, along with enabling a full turn-key 300mm high-volume foundry partner for advanced technology nodes including 40nm, 28nm and beyond. In addition to launching discrete memory solutions with new densities and advanced interfaces, including the world's first commercialization and volume shipments of ST-MRAM, Everspin is delivering on the company's strategy to proliferate MRAM and ST-MRAM as mainstream embedded memories for use in MCUs, GPUs, DSPs, Application Processors, and ASICs, earning Everspin its description as "The MRAM Company".   www.everspin.com