

Product Discontinuance Policy

Effective February 15, 2013

When it is necessary to obsolete a product, Everspin will notify the known customers of such product. Everspin will coordinate Last Time Buy (LTB) purchases with customers.

1. A Product Discontinuance Notice will be issued at least 6 months in advance of the final product shipments. The date of Discontinuance will be stated in the notice.
2. Customers will be required to submit a purchase order for their final LTB requirements.
 - a. Orders must be placed no later than 90 days after the notice.
 - b. All orders are non-cancellable and non-returnable at time of P.O. placement.
 - c. Delivery of the final orders will be scheduled no later than 12 months after the Product Discontinuance date.

In the event of product safety, regulatory or other compliance requirements, Everspin may modify the terms of this Product Discontinuance Policy.